Services Lloyds banks provide for their customers:

Loans, mortgages, savings, pensions, investments, home insurance, life insurance and car insurance

Banks in general make money:

1. Interest Spread: The difference between the interest paid on deposits and the interest earned from loans.
2. Investment Income: Earnings from investments made in securities, stocks, bonds, and other financial instruments.
3. Trading and Capital Markets: Profits from trading securities, foreign exchange, commodities, and other financial products.
4. Wealth Management and Advisory Services: Fees for providing financial advice, managing assets, and other advisory services.

Essential data for the banks to support the services they offer:

1. Customer Information

Personal Identification Data: Includes names, addresses, social security numbers (or local equivalent), and date of birth.

Employment Information: Employer, salary, and job title, which is particularly important for loan and credit assessments.

2. Transaction Data

Account Transactions: Deposits, withdrawals, transfers, and payment data.

Credit and Debit Card Transactions: Purchases, cash advances, and other card-related transactions.

Online and Mobile Banking Transactions: Data on user behavior, login details, and activities conducted through digital channels.

3. Risk Management Data

Credit Risk Data: Information related to the creditworthiness of borrowers, including credit scores and history.

Market Risk Data: Information on market conditions, trading positions, and market valuations.

Operational Risk Data: Data related to potential losses from inadequate or failed internal processes, systems, or external events.

4. Security and Fraud Prevention Data

Authentication Data: Passwords, biometrics, and other security measures for accessing accounts.

Fraud Detection Data: Patterns and behaviors that indicate potential fraud or cyberattacks.

5. Financial Market Data

Market Trends and Analysis: Data on stock market movements, interest rates, and economic indicators that affect investment decisions and product offerings.